LAST WILL AND TESTAMENT OF

FOOLISH FARMER

(Who died without a legal Will, so the State of Georgia drew this one for him)

I, FOOLISH FARMER, of Any County, Georgia, do hereby make, publish, and declare this to be my Last Will and Testament.

ITEM I

Funeral and Burial

I do not care whether my body is buried or cremated nor what is done with my remains since I failed to make any provision for my burial.

ITEM II

Special Property

I could direct who should receive my special items of property, but I prefer that my heirs fight over them. If they cannot agree, I demand that said items be sold even though they may have been in my family for several generations.

ITEM III Disposition of all Property

I give all of my property to my spouse and children in equal shares, but not less than one-third (1/3) to my spouse. Should my spouse, children, and grandchildren predecease me, then I give all of my property in equal shares to my mother and father, if living, and, if not, to my brothers and sisters, but none to my spouse's family.

ITEM IV

Minor Children

If I have minor children, then the following provisions shall apply:

- (a) I appoint my spouse as guardian of my children; but as a safeguard, I require that my spouse report to the Probate Court each and every year until all of them die, marry, or reach the age of 18 years and render an accounting of how, why, and where my spouse spent the money necessary for the proper care of my children and to pay all fees related thereto.
- (b) Since I have minor children, my property cannot be mortgaged or sold without court approval and guardians ad litem shall be appointed for my said minor children. I know this process will be expensive, but my family does not need that much anyway.
- (c) As a further safeguard, I direct my spouse to produce to the Probate Court a Performance Bond to guarantee that my spouse exercises proper judgment in the handling, investing, and spending of the minor children's money.
- (d) As a final safeguard, my children shall have the right to demand and receive a

complete accounting from my spouse of all of my spouse's financial actions with their money as soon as they reach legal age. They shall further have the right to take legal action against my spouse if my spouse has failed to exercise her fiduciary duty in a reasonable manner.

(e) When my minor children reach the age of 18, they shall have full rights to withdraw and spend their shares of my estate. No one shall have any right to question my children's actions on how they decide to spend their respective shares. Since an education is not important, I make no trust provision with which my children could be educated.

ITEM V Duties of Administrator

My personal representative, even if it is my spouse, shall perform the following actions since I do not trust said individual unless all beneficiaries are able and willing to sign a waiver:

- (a) Must make an initial inventory and appraisal of all of my assets.
- (b) Must make an annual accounting of all of my assets.
- (c) Must petition the Probate court and prove the necessity of selling any assets of my estate. The guardians ad litem of my children shall have the right to object to any of my assets being sold.
- (d) My real estate must be appraised by a licensed real estate appraiser, and my personal property shall be appraised by qualified experts even though they may be expensive.
- (e) Cannot operate my family business without expensive probate proceedings being held, expensive performance bonds being posted, and without court approval of any decisions that are made that are not in the ordinary court of business. Since the cost of operation under this system will be so expensive, it will probably be necessary to either close the business or sell the farm. As stated, if the farm is to be sold, my administrator must get court approval to do so.

ITEM VI Remarriage of Spouse

Should my spouse remarry, my spouse's second spouse shall be entitled to an equal share with the children of everything my spouse possesses at his/her death if he/she also does not have a Will, including any assets that my spouse received from my estate. Should my children need some of this share for their support, the second spouse shall not be bound to spend any part of the share said spouse received on my children's behalf. Said second spouse may even give all of my said property to his/her children by a former marriage if said second spouse so chooses, i.e., said second spouse shall have the sole right to decide who is to get his/her share of my property, even to the exclusion of my children.

ITEM VII Guardian for Minors

Should my spouse predecease me or die while any of my children are minors, the following shall apply:

I do not wish to nominate the guardian of my children to look after them since I do not care how they will be raised. I direct my relatives and friends to get together and select a guardian by mutual consent. In the event that they fail to agree on a guardian, I direct the Probate Court to make the selection. If the court wishes, it may appoint a stranger acceptable to it.

ITEM VIII

Administrator

I do not care who is the administrator of my estate, and I hereby direct that the court appoint my administrator. My heirs can fight over this appointment.

ITEM IX

Taxes

Under existing tax laws, there are certain legitimate avenues open to me to lower estate (death) taxes. Since I prefer to have a large portion of my money used for governmental purposes rather than for the benefit of my family, I direct that no effort be made to lower taxes.

IN WITNESS WHEREOF, I have refused to set my hand and seal to any other Last Will and Testament and, therefore, I agree to have the above Will forced upon me and my estate at my death.

FOOLISH FARMER

KELLEY & JOHNSON, LLC 207 E. 4TH STREET TIFTON, GA 31794 229-382-2421 dlkelley@kelleylawfirm.com johnson@kelleylawfirm.com